

2003-07-17 | 000-000-021 DE-US

INA-SCHAEFFLER KG , HERZOGENAURACH

Bavarian Governor Dr. Edmund Stoiber Praises Achievements for Bavaria
Bavarian Order of Merit for Maria-Elisabeth Schaeffler

In an awards ceremony held today in the Antiquarium of the Residenz Palace in Munich, Bavarian Governor Dr. Edmund Stoiber awarded Maria-Elisabeth Schaeffler, partner of INA-Holding Schaeffler KG, with the Order of Merit of the State of Bavaria. "The Bavarian Order of Merit, which is awarded for outstanding achievements in the service of Bavaria and Bavarian citizens, is Bavarian citizens' way of honoring highly deserving personalities," Governor Stoiber said in his speech. Former German President Dr. Roman Herzog also paid tribute to Mrs. Schaeffler.

As partner of the INA-Holding Schaeffler KG, Maria-Elisabeth Schaeffler, who has been actively involved in the business operations of the INA-Schaeffler Group for many years now, is continuing the lifelong work of company founders Dr. Wilhelm Schaeffler and Dr. Georg Schaeffler.

INA-Holding Schaeffler KG manages and controls the companies of the INA Group, the LuK Group, Rege as well as the companies of the FAG Group.

Since she has been partner and chairperson of the advisory committee, the company has made enormous progress, and strategic acquisitions have been one factor allowing the company to experience strong growth.

With a total of 54,000 employees, 180 locations worldwide and total company sales a little below 7 billion euros (fiscal year 2002), the INA-Schaeffler Group is one of the world's leading suppliers of the rolling bearing and automotive supplier industries.

• Press picture "149268_aaa_rgb.jpg"

Bavarian Governor Dr. Edmund Stoiber congratulates Maria-Elisabeth Schaeffler

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The Schaeffler Group with its product brands INA, LuK and FAG is a leading manufacturer of rolling bearings and linear products as well as a renowned supplier to the automotive industry of high-precision products and systems for engines, transmissions and chassis applications. The group of companies stands for exceptional customer focus, innovative ability and the highest possible level of quality. Sales of over € 9.5 billion were generated at over 180 locations in more than 50 countries in 2010. With around 70,000 employees worldwide, the Schaeffler Group is one of the largest German and European industrial companies in family ownership.

CONTACT:

Gerhard Zaiß
Director Corporate Communication
Industriestraße 1-3
91074 Herzogenaurach
Germany
Tel. +49 9132 82-2277
E-Mail: presse@schaeffler.com